

NEVIS CAPITAL SELLS APEX GENERATORS TO HSS HIRE

Nevis Capital LLP (“Nevis”) has completed the sale of its generator hire business, Apex Generators Limited, to HSS Hire Services Group (“HSS Hire”), the UK’s award winning national supplier of tools, equipment and related services.

Nevis acquired Woodside Power Generation (rebranded Apex) in November 2009 and have grown it to become Scotland’s leading generator hire specialist.

Apex will become part of HSS’s specialist power division which includes their successful Abird business and enables them to provide truly national coverage. HSS plans to retain the strong Apex brand whilst investing further in the business.

Brian Aitken, Partner at Nevis Capital, initiated and led the deal. He said “Apex has grown to be the dominant generator hire business in Scotland across the construction, housebuilding, events, industrial and marine sectors. We have no doubt that the business is better together as part of a national operation such as HSS where it can continue to grow and develop”.

“Nevis are proud to have supported the tremendous growth of Apex and now look forward to reinvesting the proceeds to support other quality management teams in the SME market to grow their businesses too”.

Chris Davies, Chief Executive Officer at HSS Hire said “The addition of Apex to the HSS Group is another solid step in the growth of our company as we continue to increase our presence in existing markets and expand into new ones throughout the UK and Ireland. It supports our existing power solutions capabilities, bolstering our specialist Abird power business and further enhancing our position as a trusted partner and service leader in the tools and equipment rental, outsourcing and services sector”.

Notes to editors:

This is the latest deal from Nevis Capital which has built a portfolio of industrial services businesses across the UK.

It follows their recent acquisition of James Ramsay (Glasgow) Ltd last year. The portfolio includes:

- Deselec Thistle Generators, a leading UK supplier and installer of standby power solutions – www.deselecthistle.co.uk
- The Micro Spring and Presswork Company, a precision engineering company for the aerospace and oil and gas industries – www.microspring.co.uk
- Clyde Space, a manufacturer of power systems for small satellites – www.clyde-space.com
- James Ramsay, who install, service and repair all types of industrial and commercial boilers, heating systems and pipework - www.jamesramsayltd.co.uk

About Nevis Capital

Nevis Capital is one of Scotland's leading private equity houses focused on the SME sector. It was established in 2007 by Brian Aitken, David Bell, and John and James Pirrie after the sale of LCH Generators to Speedy Hire plc for £62m.

Nevis was launched to support quality businesses and management teams with capital and experience to help them grow and develop. For more information, please see www.neviscapital.co.uk

About Apex Generators

Apex Generators is an experienced specialist generator hire company based in Scotland that offers complete power solutions to customers in the construction, house-building, , events, industrial, marine and offshore sectors. They operate a large modern fleet of silent diesel generators from 10kVA to 1250kVA and provide technical support and a fuel management service. For more information, please see www.apexgenerators.co.uk.

About Abird

Abird is the specialist power solutions division of the HSS Hire Group. They operate a large fleet of the latest diesel generators from 20kVA to 2000kVA, offering complete power solutions for all industries. Delivering both long and short contracts, they supply, fit, service and manage all power requirements as well as providing technical support and a fuel management service powered by the latest telemetry. For more information, please see www.abird.co.uk.

About HSS Hire

HSS Hire Service Group is a UK-based tool and equipment hire chain that has been serving big businesses, trade and DIY customers since 1957. Operating under the banner of HSS Hire, the Group has an established nationwide network of over 250 locations. The company also runs a dedicated training division, offers a range of innovative hire related services and has recently completed the acquisitions of several specialist business units including TecServ, UK Platforms and Abird. HSS Hire is ISO9000, ISO14001, OHSAS18001 and SAFE-Hire certified and holds Investors in People status as well as a 4 star British Safety Award. They were the ERA's European Rental Company of the Year in 2011 and the HAE's Hire Company of the Year 2012. For more information please see www.hssgroup.co.uk.