

## NEVIS CAPITAL SELLS MSP TO INDUTRADE

Nevis Capital LLP (“Nevis”) has completed the sale of its Birmingham based precision engineering business, The Micro Spring and Presswork Company Holdings Limited (“MSP”), to Indutrade AB (“Indutrade”), the listed Swedish conglomerate.

Nevis acquired MSP in February 2008 and have supported the business to grow in its core Aerospace and Defence markets and to expand into the Oil and Gas sector.

MSP will become part of Indutrade’s Special Products division and is the latest in a string of UK acquisitions. Indutrade has more than 180 subsidiaries and its business model allows each to operate with autonomy but to benefit from the strength of a large listed business.

Ian Buchan, Director at Nevis Capital, initiated and led the deal. He said “MSP is celebrating its 50<sup>th</sup> anniversary this year and is a business with a tremendous heritage and capability. We’re proud to have played our part in growing and developing the business over the last six years and to have helped it access new markets and territories. During our ownership, turnover has doubled and the number of employees has increased by 50%. We have no doubt that the business will continue to grow and flourish as part of Indutrade.”

“Together with our successful recent exit of Apex, the sale of MSP provides Nevis with significant funds to reinvest and we look forward to supporting other quality management teams in the SME market to grow and develop their businesses”.

Notes to editors:

This is the latest deal from Nevis Capital which has built a portfolio of businesses across the UK.

It follows their recent sale of Apex Generators Ltd to HSS Hire Service Group in March and the acquisition of James Ramsay (Glasgow) Ltd last year. The portfolio includes:

- Dieselec Thistle Generators, a leading UK supplier and installer of standby power solutions – [www.dieselelecthistle.co.uk](http://www.dieselelecthistle.co.uk)
- Clyde Space, a manufacturer of power systems for small satellites – [www.clyde-space.com](http://www.clyde-space.com)
- James Ramsay, who install, service and repair all types of industrial and commercial boilers, heating systems and pipework - [www.jamesramsayltd.co.uk](http://www.jamesramsayltd.co.uk)

### About Nevis Capital

Nevis Capital is one of Scotland's leading private equity houses focused on the SME sector. Established in 2007, Nevis supports quality businesses and management teams with capital and experience to help them grow and develop.

For more information, please see [www.neviscapital.co.uk](http://www.neviscapital.co.uk)

### About MSP

MSP are specialist manufacturers of a wide range of springs, presswork and assemblies for industries including aerospace, oil & gas, nuclear, medical and high tech manufacturing.

For more information, please see [www.microspring.co.uk](http://www.microspring.co.uk)

### About Indutrade AB

Indutrade is listed on the Stockholm Borsen and has some 180 subsidiaries and more than 4,100 employees in 26 countries on four continents. In 2013 net sales amounted to SEK 8,831 million (£800m) and its current market value is more than £1bn.

Indutrade markets and sells components, systems and services. The Company's business has two main focuses, including companies engaged in industrial technology sales and companies that manufacture their own products. The Company is organized, along with its subsidiaries, into four areas: the Engineering & Equipment business area offers customized niche products, design solutions, aftermarket service and special processing; the Flow Technology business area offers components and systems for regulating, controlling and monitoring flows; Industrial Components business area offers a range of technically advanced components and systems for production and maintenance, and the Special Products business area offers custom-fabricated niche products, design solutions, aftermarket service, assembly and special processing.

For more information, please see <http://indutrade.se/en/>.